

BD hopes to contain inflation within 6.2 pc



The proposed budget for the next fiscal targets to keep inflation within 6.2 percent, reports bdnews24.com

Finance Minister AMA Muhith presented his Tk 3 trillion budget for FY 2015-16 in Parliament.

“Inflation is expected to slide further down in FY 2015-16 reflecting fall in international oil prices, favorable agricultural production, and continuous improvement in domestic distribution system and impact of restrained monetary policy,” he said in his budget speech on Thursday.

During his last budget speech, Muhith did not set a target for containing inflation, but hoped that it will come down during the ongoing 2014-15 fiscal.

He had then said average inflation would be around 7 percent by the end of June 2014 and it would come down further.

According to the latest figures by the Bangladesh Bureau of Statistics (BBS), average inflation by the end of April stood at 6.57 percent and on a point-to-point basis, it was at 6.57 percent.