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Press Release

### **LFMEAB Organized Trade Logistics Seminar**

Leathergoods And Footwear Manufacturers & Exporters Association of Bangladesh (LFMEAB) organized seminar on Trade Logistics and the Use of New Container Port Facility at Pangaon on Tuesday, 20<sup>th</sup> June 2017 at Ikebana hall, Lakeshore Hotel, Road# 41, House # 46, Gulshan-2, Dhaka- 1212.

Mr. Tofail Ahmed, M.P, Honorable Minister, Ministry of Commerce, Government of the People's Republic of Bangladesh was Chief Guest and Mr. Noor-E-Alam Chowdhury, Honorable Member of Parliament, Government of the People's Republic of Bangladesh and Commodore Mohammad Mozammel Haque, Chairman of Bangladesh Inland Water Transport Authority (BIWTA) were as Special Guests in the seminar.

President of LFMEAB Mr. Md. Saiful Islam presided over the seminar while Advisor of LFMEAB Syed Nasim Manzur, Sr. Vice-President, Mr. Abdul Momen Bhuiyan ; Vice-President, Mr. Nasir Khan; Vice-President, Mr. Md. Nazmul Hassan Sohail, Director, Mr. M. Anisur Razzaque, Director, Mr. Ziaur Rahman, were present among other at the seminar.

Chief Guest Mr. Tofail Ahmed, M.P has said that Bangladesh has huge growth potential in global US \$ 211 billion export market and government targeted 5 billion USD export by 2021, which is around 10% of total \$54.1 billion national export target. To realize this target government is working hard for protection of competitiveness along with expanding trade logistics, port facilities, and efficient custom service. In this regard, he urged exporters to use Pangaon inland container terminal as it will to reduce carbon emission contributing towards sustainable environment-friendly trade logistics.

Mr. Md. Saiful Islam, President of LFMEAB said every year the usage rate of the port facility is increasing by 16-18% and due to scarcity of port facilities transportation time of products is delaying and the cost and lead time are increasing. So he called upon LFMEAB factories to take opportunity of Pangaon as it will enhance exportability and profit margin, green image in global supply chain map and eventually investors and brands will be attracted to Bangladesh

Thank you for your coordination.

With Thanks & Regards,

**Kazi Roushan Ara**

Executive Director