

National Bank opens 194th Branch at Kazihata

BD Post Business Desk

National Bank Limited inaugurated the 194th branch at Kazihata, Rajshahi on Sunday.

On behalf of Ron Haque Sikder, Director of the bank, Choudhury Moshtaq Ahmed, Managing Director (CC) inaugurated the branch by cutting ribbon, said a press release.

Additional Managing Director of the bank Wasif Ali Khan, Deputy Managing Director and Head of HRD Shah Syed Abdul Bari, Executive Director of Bangladesh Bank, Rajshahi Office Debashis Chakrabarty, Executive Director of BMDA Md. Abdur Rashid, former city mayor and President of Bangladesh Awami League, Rajshahi City AHM Khairuzzaman Liton, General Managers of Bangladesh Bank, Rajshahi Office Laila Bilkis Ara & Nurun Nahar, renowned businessmen of Rajshahi Md. Lutfur Rahman, Md. Fazlur Rahman, Md. Shahidullah, NBL Rajshahi Regional Head Ali Haider Mortuza, Kazihata Branch Manager Gopal Chanda Roy attended.

Other managers of NBL Rajshahi region, other officials of the bank, some freedom fighters, distinguished business personnel of Rajshahi and people

from different professions were present in the programme.

Choudhury Moshtaq Ahmed, Managing Director, in his speech,

expressed his gratitude to all present. He said that the authority of the bank is very happy to open its 194th branch at Kazihata, Rajshahi. He expressed his

hope that National Bank Ltd Kazihata Branch would leave a significant mark in the overall economic growth of Rajshahi.



On behalf of Ron Haque Sikder, Director of National Bank Limited, Choudhury Moshtaq Ahmed, Managing Director (CC), of the bank, inaugurates the 194th branch of the bank at Kazihata, Rajshahi on Sunday.

3-day BLLISS to open Nov 16

Staff Correspondent

Leathergoods and Footwear Manufacturers & Exporters Association of Bangladesh (LFMEAB) in collaboration with Ministry of Commerce (MoC) is going to organise the first-ever Bangladesh LeatherFootwear & Leathergoods International Sourcing Show (BLLISS) 2017.

Under the thematic tagline 'Think ahead, think Bangladesh', the three-day exposition will be inaugurated at the International Convention City Bashundhara (ICCB) on November 16, 2017. Prime Minister Sheikh Hasina will inaugurate this grand event.

This was announced at a Meet the Press at The Westin Dhaka in the capital on Sunday. The organisers shared the overall preparation, different aspects, dimension and expected outcomes of the

show.

The three-day sourcing show will be held from November 16, 2017, at the International Convention City, Bashundhara (ICCB) in Dhaka.

Shubashis Basu, Secretary, Ministry of Commerce chaired Meet the Press while Md. Saiful Islam, President, Leathergoods & Footwear Manufacturers & Exporters Association of Bangladesh (LFMEAB) presided over the event.

Michael Schultheiss, Deputy Head of Mission, Embassy of the Federal Republic of Germany in Dhaka was present as the special guest.

Christian Ewert, Director General, Foreign Trade Association (FTA) based in Brussels and Chen Shao Tseng, Managing Director, Patenga Footwear (Pvt.) Ltd were also present at the event.

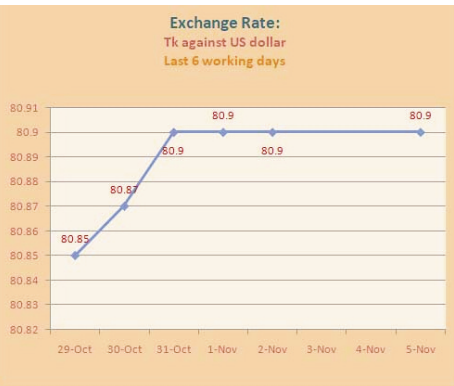


Commerce Secretary Shubashis Basu speaks at Meet the Press at The Westin Hotel Dhaka on Sunday. Md. Saiful Islam, President, LFMEAB presided over the event. Michael Schultheiss, Deputy Head of Mission, Embassy of Germany in Dhaka, Christian Ewert, Director General, Foreign Trade Association based in Brussels, and Chen Shao Tseng, Managing Director, Patenga Footwear (Pvt.) Ltd are seen.

Taka stable against greenback

Staff Correspondent

Taka remained stable against US dollar on Sunday as the central bank has sold US dollar directly to commercial banks to reduce on higher demand of greenback in the foreign exchange market in a regular basis, said a senior banker.



The exchange rate was quoted at Tk 80.90 on Sunday.

In October, the Bangladesh Bank sold almost \$160 million directly at market rate to the commercial banks to meet higher import payment including capital machinery, power plant equipments and food grains.

Although taka depreciated by 10 paise against US dollar in the foreign exchange market in a span of 15 days,

the exchange rate was unchanged at Tk 80.90 since 31 October.

A senior bank official said, the market has a huge pressure of greenback due to higher import payment.

A central bank official said, this situation will recover within a very short time because of the flow of remittance increasing recently side by side a rising trend of export.

On the other hand, the inter-bank call money market was also the same on Sunday from the previous working day due to sufficient cash in the banks to fulfill customers' demand.

The rate was settled almost between 1.80 and 4.50 percent on Sunday.

A senior official of bank informed Bangladesh Post, the interbank call money rate usually remains unchanged for the most of the time except any unusual situation.

The weighted average of call money rate was as same as previous level of 3.82 percent, he added.

The volume of transactions in the inter-bank call money market decreased slightly by 2.20 percent to almost Tk 6,434 crore on the day from Tk 6,579 crore in the previous day, according to the Bangladesh Bank latest data released on Sunday.



Md. Abul Kalam Azad, Chief Coordinator of SDGs of Prime Minister's Office, speaks at the inaugural session of a campaign titled 'Sustainable Consumption' organised by ActionAid Bangladesh and United Nations Development Program (UNDP) in a city hotel on Sunday.



The 728th meeting of the Executive Committee of Shahjalal Islami Bank Limited was held at the bank's head office in Dhaka recently with chairman of the committee Akkas Uddin Mollah in the chair.

Salam joins First Security Islami Bank as adviser

BD Post Business Desk

Md. Abdus Salam has joined First Security Islami Bank Ltd as Adviser.



Prior to his appointment as Adviser, he served as Managing Director of Janata Bank Ltd and Bangladesh Krishi Bank, said a press release.

Md. Abdus Salam completed his B.com (Honours) in Accounting in 1978

and M.com in Accounting in 1980 from University of Dhaka. He is a Chartered Accountant (FCA).

During his long banking career, he worked as deputy managing director of Janata Bank Ltd and Agrani Bank Ltd. He also served as general manager of Sonali Bank Ltd and Karmasangsthan Bank.

He started his banking career as chief manager at Bangladesh Krishi Bank. He was rewarded with 'Shilpacharya Zainul Abedin Gold Medal' for his remarkable contribution in Banking Sector.

During his banking career, he attended various seminars & workshops at home and abroad.



R N Paul, Managing Director of RFL Group, inaugurates an outlet of Vision Emporium, a retail chain shop of electronics products of RFL Group, in Bhairab recently. Rahat Jahan Shamim, Chief In-Charge, Mahmudul Hasan, Assistant Brand Manager of Vision Emporium were present.

Top Twenty Shares by Value on Nov 05, 2017				
#	TRADING CODE	TRADE	VALUE (mn)	VOLUME
1	LANKABAFIN	1,682	258.3630	4,088,124
2	BBCABLES	2,922	183.1810	1,310,982
3	IFADAUTOS	1,635	171.1340	1,236,296
4	WMSHIPYARD	3,713	167.0900	4,045,910
5	SHAHJABANK	407	161.6720	6,114,907
6	EHL	1,863	116.3160	2,230,489
7	FUWANGFOOD	2,188	110.1080	4,650,386
8	SQURPHARMA	1,124	105.9330	357,356
9	EXIMBANK	1,032	104.9030	5,976,554
10	BRACBANK	1,137	103.0420	1,008,028
11	AAMRANET	2,376	100.7480	856,524
12	POWERGRID	1,145	97.7830	1,680,799
13	IDLC	1,041	88.7600	997,697
14	ORIONPHARM	1,120	85.8040	1,709,434
15	GEMINISEA	2,875	85.0060	91,282
16	KEYACOSMET	1,620	84.1810	5,566,966
17	MONNOCERA	2,228	83.8480	832,877
18	CITYBANK	690	74.0450	1,526,366
19	SAIFPOWER	1,004	73.4260	1,596,923
20	BBS	904	71.2170	1,598,300

Exchange Rates				
Name of Currency	Sonali Banks' Exchange Rates on 05/11/2017		Bangladesh Bank WAR on 02/11/2017	
	Buying Rate	Selling Rate	Buying Rate	Selling Rate
USD	81.2000	81.9500	80.9000	80.9000
EUR	93.7776	95.6279	93.9006	93.9330
GBP	107.4504	105.8955	105.7687	105.8010
AUD	61.8074	63.0217	61.8885	61.9047
JPY	0.7046	0.7257	0.7091	0.7093
CAD	63.3083	64.5554	63.3764	63.3963
SGD	59.1767	60.3545	59.2544	59.2848
INR	1.2500	1.3000	1.2529	1.2533
SEK	9.5788	10.0814	9.5913	9.5947

Local Commodity Price (In Taka)			
Item Name	Nov 05, 2017	Nov 02, 2017	
Rice-coarse (per kg)	43.00-46.00	44.00-46.00	
Rice-Fine (per kg)	58.00-65.00	58.00-65.00	
Atta(per kg)	28.00-34.00	28.00-34.00	
Refined Soyabean oil(per ltr)	86.00-88.00	86.00-88.00	
Palm Oil(per ltr)	72.00-74.00	72.00-74.00	
M.Dal (Red Lentil) (per kg)	60.00-120.00	65.00-130.00	
Pulse(per kg)	90.00-110.00	80.00-85.00	
Sugar(per kg)	54.00-58.00	54.00-58.00	
Potato(per kg)	20.00-25.00	20.00-25.00	
Onion(per kg)	60.00-70.00	60.00-85.00	
Garlic(per kg)	60.00-90.00	60.00-100.00	
Turmeric(per kg)	170.00-200.00	170.00-200.00	
Dry Chili(per kg)	170.00-200.00	170.00-200.00	
Ginger(per kg)	100.00-160.00	100.00-160.00	
Salt(per kg)	25.00-40.00	25.00-40.00	

Global Commodity Prices			
Date: 05/11/2017		Energy	In USD
Symbol	Price	Change	%Change
OIL(\$/barrel)	55.70	1.10	2.02%

Metal			
Symbol	Price	Change	%Change
GOLD (\$/troy ounce)	1270.20	-7.90	-0.62%
SILVER (\$/troy ounce)	16.83	-0.307	-1.79%
PLATINUM (\$/troy ounce)	922.60	-5.90	-0.64%
COPPER (\$/pound)	3.115	-0.0285	-0.91%

Agriculture			
Symbol	Price	Change	%Change
WHEAT(\$/bushel)	426.00	UNCH	0%
SOYBEAN(\$/bushel)	986.25	-13.00	-1.30
CORN(\$/bushel)	349.00	-1.50	-0.43%
SUGAR (\$/pound)	14.38	-0.23	-1.57%
COTTON (\$/pound)	68.67	-0.41	-0.59%

Bangladesh Key Economic Indicators November 05, 2017			
Daily Indicators		Nov 05	Nov 04
Taka/US \$ (inter-bank)		80.85-80.85	80.85-80.85
Dhaka Stock Exchange index		6072.99139	6,099.02416
MONTHLY			
Growth in: Consumer price index (BBS)		CURRENT	PREVIOUS
Change y/y (pct) March		5.28	5.78
M2 supply (bln taka) (BB) March		9,648.23	9,578.86
Forex reserves (\$bln)(BB) April		32.52	32.02
Trade Balance (\$bln) March		*-864.24	-975.57
Exports(FOB) (\$bln)(BB) April		2,770.00	3,310.00
Imports(FOB) (\$bln)(BB) March		3,988.00	3,694.00
ANNUAL			
		2014/2015	2013/2014
Population (millions)		*157.9	154.7
External debt (pct of GDP)		*13.6	14.9
Real GDP growth (pct)		*6.1	6.0
Budget Deficit (including grants) (pct of GDP)		*4.2	3.7
Trade Balance (\$bln)		*-6.81	-7.01
Exports (\$bln)		*29.76	26.57
Imports (\$bln)		*36.57	33.58
Current a/c balance (\$bln)		*1,346	2,388
Net foreign direct investment (\$bln)		1.50	1.73
Foreign Exchange Reserves(\$bln)		21.51	15.31

* Provisional
** Excluding IMF loan
* BB = Bangladesh Bank (central bank)