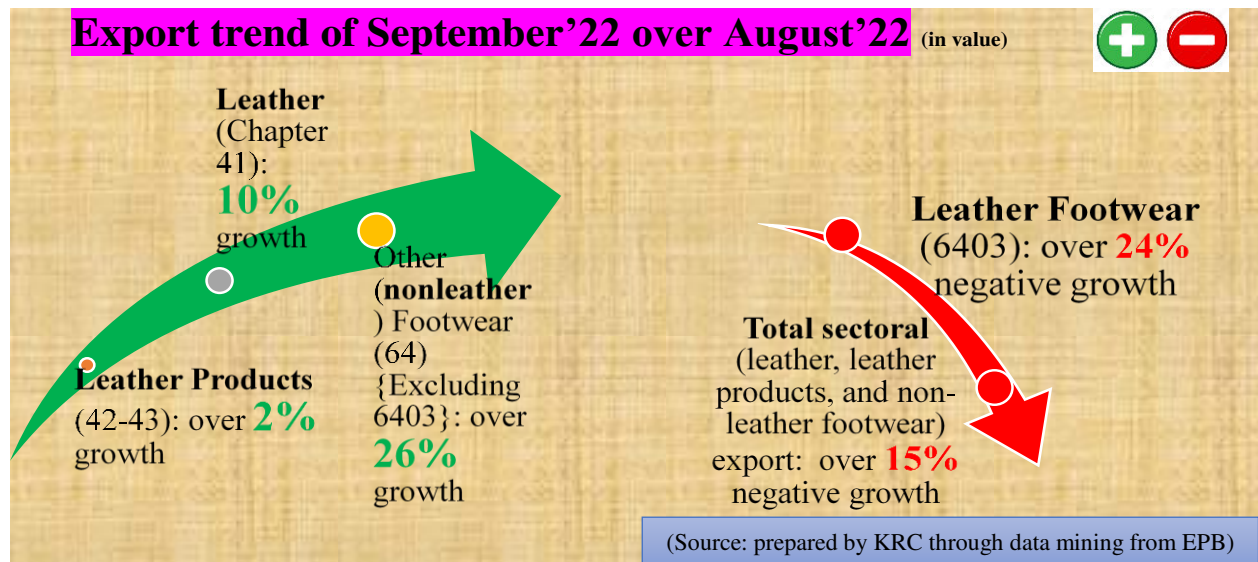


Analysis of the sectoral export performance for 9 months of 2022

Summary

- Export trend of September'22 over August'22 is mixed: leather, leather products, and non-leather footwear showed positive growth while leather footwear and the sector as a whole negative growth as illustrated in the infographic below:



- Major reasons behind export fall are consumer demand decline in fashion products because of the ongoing Russia-Ukraine war for stoking global inflation, higher interest rates in export destinations, and buyers reducing work orders for Bangladesh as they are stuck with too much inventory at their stores, etc. among others.
- In 2022, in 9 months: Jan-Sept., total sectoral (leather, leather products, and non-leather footwear) export is **1357 USDM** whereas it was 1032 USDM in 2021, with **nearly 31% export growth over the Same Period Last Year (SPLY)**.
- In 2022, in 9 months: Jan-Sept., total leather & leather products: 41-43 & 6403) export is **983 USDM** whereas it was 754 USDM in 2021, with **over 30% export growth over the Same Period Last Year (SPLY)**.
- In 2022, in 9 months: Jan-Sept., the export of Leather (Chapter 41) recorded **115 USDM**, which was 96 USDM in SPLY with **nearly 20% export growth in 9 months of 2022**; and the export share of leather is **over 8% of total sectoral export in 9 months of 2022**.
- In 2022, in 9 months: Jan-Sept., the total export of leather products (42-43) & leather footwear combined is **878 USDM** which was 671 USDM in SPLY, with export earnings growth of close to 31% in 9 months of 2022; and the export share of leather products & leather footwear combined is nearly **65% of total sectoral export in 9 months of 2022**.
- In 2022, in 9 months: Jan-Sept., in terms of only leather footwear export, total export is **617 USDM**, which was 460 USDM in SPLY, with export earnings up by **34% in 9 months of**

2022; and the export share of only leather footwear is over **45%** of total sectoral export in 9 months of 2022.

- In 2022, in 9 months: Jan-Sept., in terms of only leather products export, total export is **262** USDM, which was 211 USDM in SPLY, with export earnings up over 24%; and the export share of only leather products is over **19%** of total sectoral export in 9 months of 2022.
- In 2022, in 9 months: Jan-Sept., in terms of only non-leather footwear export, the total export is **361** USDM, which was 266 USDM SPLY, with export earnings up close to 36%; and the export share of only non-leather footwear is over **26%** of total sectoral export in 9 months of 2022.

Export performance of January-September (9 months) comparison of 2022 over SPLY





Export performance of leather, leather products, and footwear for FY 2022-23 July-Sept. (3 months)

- Export performance of leather, leather products, and footwear for the current FY 2022-23 Jan-Sept. (3 months) has recorded **328 USDM**; sectoral export **growth of almost 21%** over the SPLFY.
- In the current FY 2022-23 Jan-Sept., (3 months), in terms of **non-leather footwear, it exported 125 USDM** with export **growth of over 35%** over the SPLFY.
- Export performance of **total sectoral** (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 Jan-Sept., (3 months) recorded **453 USDM**, with export **growth of over 24%** over the SPLFY.

Value in Mn. US\$

Products	Export for 2021-22	Export Target of 2022-23	Strategic Target for July-Sep. 2022-23	Export Performance for July-Sep. 2022-23	Export Performance for July-Sep. 2021-22	% Change of export Performance Over s. Export Target	% Change of export performance July-Sep. 2022-23 Over July-Sep. 2021-22
1	2.	3	4	5	6	7	8
Subsectors							
Leather & Leather Products (41-43 & 6403)	1245.18	1440	308.36	327.97	271.34	6.36	20.87
(a) Leather (Chapter 41)	151.37	180.00	38.54	34.52	31.96	-10.43	8.01
(b) Leather Products (42-43)	337.62	440.00	94.22	82.50	70.67	-12.44	16.74
(c) Leather Footwear (6403)	756.18	820.00	175.59	210.96	168.71	20.14	25.04

Table 1



Non-leather footwear export data for FY 2022-23 July-Sept. (3 months)

Value in Mn. US\$

Products	Export for 2021-22	Export Target of 2022-23	Strategic Target for July-Sep. 2022-23	Export Performance for July-Sep. 2022-23	Export Performance for July-Sep. 2021-22	% Change of export Performance Over s. Export Target	% Change of export performance July-Sep. 2022-23 Over July-Sep. 2021-22
1	2	3	4	5	6	7	8
Subsector							
Other Footwear (64) (Excluding 6403)	449.15	520.00	111.35	125.34	92.63	12.56	35.31

Table 2

Leather, Leather Products, and footwear export data of 12 months (Jan-Sept.): 2022

Value in Mn. US\$

Product categories	Export Performance for January	Export Performance for February	Export Performance for March	Export Performance for April	Export Performance for May	Export Performance for June	Export Performance for July	Export Performance for August	Export Performance for September	Export Performance for October	Export Performance for November	Export Performance for December
(1) Leather & Leather Products (41-43 & 6403)	118.78	102.24	111.82	108.97	95.98	129.6	99.41	123.82	104.75			
(2) Leather Products (42-43) & Leather Footwear (6403)	103.86	86.76	96.27	93.2	87.64	118.16	86.44	113.37	93.46			
(a) Leather (Chapter 41)	14.92	15.48	15.55	15.77	8.34	11.44	12.97	10.26	11.29			
(b) Leather Products (42-43)	33.3	26.24	32.33	31.18	21.66	34.96	25.10	28.37	29.03			
(c) Leather Footwear (6403)	70.56	60.52	63.94	62.02	65.98	83.2	61.34	85.19	64.43			
Other Footwear (64) {Excluding 6403}	36.17	41.48	48.38	36.04	33.28	40.97	35.12	39.87	50.35			

Table 3

Leather, Leather Products, and footwear export data of 12 months (Jan-Dec.): 2021

Value in Mn. US\$

Product categories	Export Performance for January	Export Performance for February	Export Performance for March	Export Performance for April	Export Performance for May	Export Performance for June	Export Performance for July	Export Performance for August	Export Performance for September	Export Performance for October	Export Performance for November	Export Performance for December
(1) Leather & Leather Products (41-43 & 6403)	80.45	79.11	79.17	76.08	85.15	95.6	90.52	84.21	96.64	93.56	91.94	107.12
(2) Leather Products (42-43) & Leather Footwear (6403)	71.58	69.26	69.29	63.82	72.41	85.3	79.42	75.66	84.3	83.05	77.93	93.73
(a) Leather (Chapter 41)	8.96	9.85	9.88	12.82	12.74	10.3	11.07	8.55	12.34	10.51	14.01	13.39
(b) Leather Products (42-43)	20.74	21.45	25.1	23.63	22.71	26.84	25.20	17.3	28.17	25.62	24.87	28.97
(c) Leather Footwear (6403)	50.84	47.81	44.19	40.19	49.7	58.46	54.22	58.36	56.13	57.43	53.06	64.76
Other Footwear (64) {Excluding 6403}	26.42	20.97	29.54	29.48	27.09	39.51	27.38	29.31	35.94	40.86	41.91	37.43

Table 4
