



Leathergoods And Footwear Manufacturers & Exporters Association of Bangladesh

Ref: LFMEAB/19th AGM/Press Release/41/2023

Date: 9th January 2023

Press Release

LFMEAB holds 19th AGM

The 19th Annual General Meeting of Leathergoods And Footwear Manufacturers & Exporters Association of Bangladesh (LFMEAB) for the year July 2021-June 2022 was held on Sunday 8th January 2023 at Hotel Lake Shore, Dhaka. President Mr. Syed Nasim Manzur presided over the meeting.

Mr. President presented the Annual Report for the fiscal year July 2021-June 2022 where he reported that the export earnings from the country's leather sector, the second-largest earner of foreign currency witnessed a 32% growth in the fiscal year July 2021-June 2022. It exported nearly 1700 USDM from Leather & Leather Products (41-43 & 6403) and Other Footwear (64) (Excluding 6403) together. The Audit Report of LFMEAB for the fiscal year July 2021-June 2022 was approved unanimously at the AGM. Mr. President also welcomed new 13 members of the Association.

Mr. Chaklader M. Alam FCA, Chairperson of LFMEAB Election Board for 2023-2025, announced that Mr. Syed Nasim Manzur, Managing Director of Apex Footwear Limited has been re-elected as President for the period of 2023-2025. Mr. Mohammed Nazmul Hassan, Managing Director of Leatherex Footwear Industries Limited, Mr. Md. Nasir Khan, Managing Director of FIVE-R-Footwear Limited and Mr. Ziaur Rahman, Managing Director of Bay Footwear Limited have been elected as Senior Vice President (Finance), Vice President, and Vice President (Admin & HR) respectively. Besides 7 members of the Executive Committee were re-elected as Directors: Mr. M. Anisur Razaque, Managing Director of Bangladesh Exports Limited; Mr. Abdul Momen Bhuiyan, Director of Blue Ocean Footwear Limited; Mr. Jakaria Shahid, Founder & Managing Director of Edison Footwear Limited; Mr. Hedayetullah Ron, Managing Director of Footbed Footwear Limited; Mr. Hasnat Md. Abu Obida, Managing Director of maf Shoes Ltd; Ms. Amrita Makin Islam, Deputy Managing Director of Picard Bangladesh Limited and Mr. Ho Kun Lin, Managing Director of Xin Chang Shoes (BD) Ltd. The General Meeting welcomed the elected Executive Body led by President Mr. Syed Nasim Manzur.

The President Mr. Syed Nasim Manzur in his welcome speech emphasized value growth and value chain market development. He said that there is a high growth possibility for Bangladesh's leather products and leather and synthetic footwear export industry as there are relocating opportunities for Bangladesh to grab. President opined that with appropriate and effective policy support and implementation the industry will be able to achieve an export target of USD 3-4 billion by 2025.