

## Analysis of the sectoral export performance February 2023

### Summary

- Although the export performance of total sectoral (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Feb. (8 months) recorded **1146 USD**, with export growth of over 6% over the SPLFY, the export trend of February'23 over January'23 has shown **positive growth** in **leather footwear and leather products** while **Leather (41) and non-leather footwear shown negative growth** as illustrated in the infographic below:

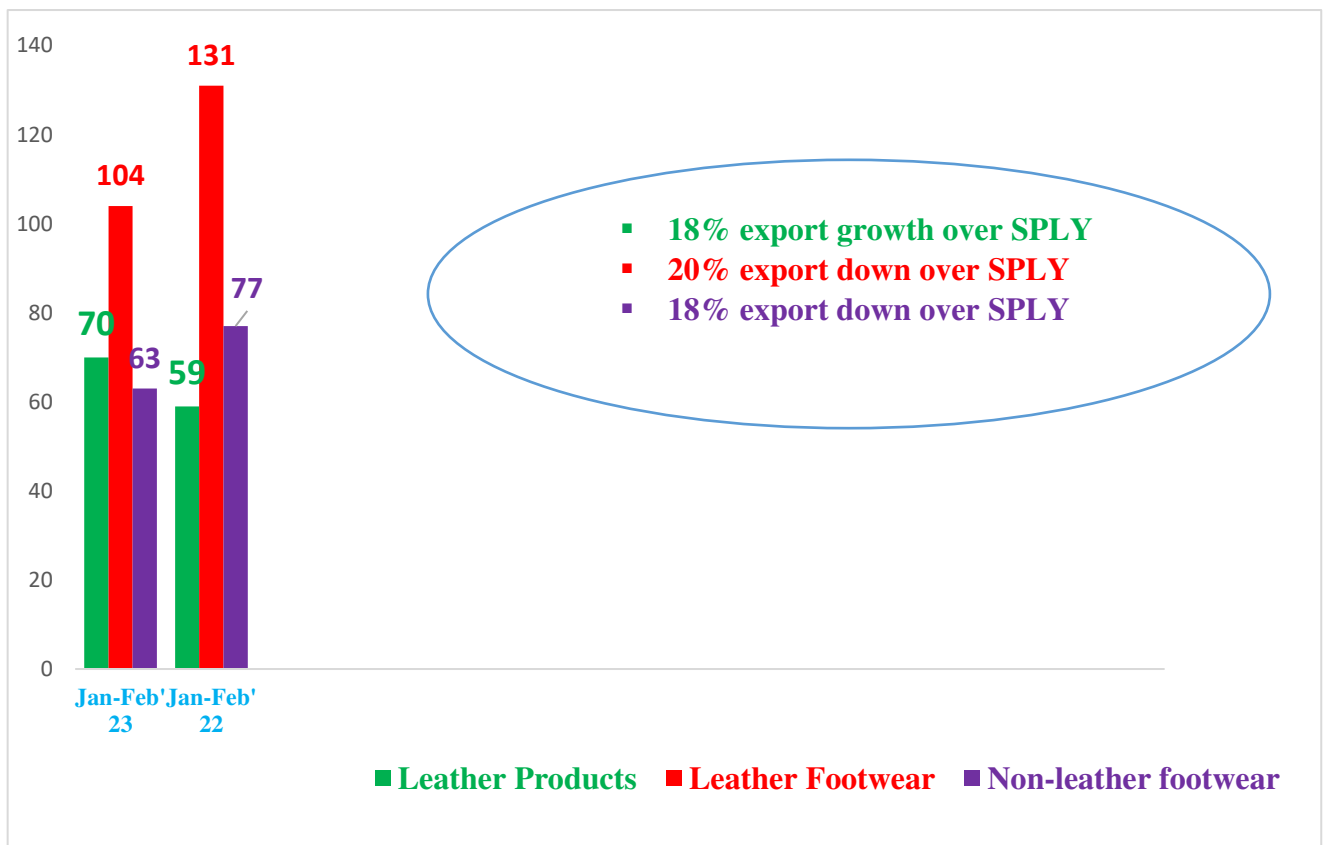


- In 2023, in 2 months: January-February, total sectoral (leather, leather products, and non-leather footwear) export is over **258 USD** whereas it was almost 299 USD in 2022, with nearly **14% export fall over the Same Period Last Year (SPLY)**.
- In 2023, in 2 months: January-February, the total export of leather products (42-43) & leather footwear combined is almost **174 USD** which was nearly 191 USD in SPLY, with export earnings down **nearly 9%** in 2 months of 2023; and the export share of leather products & leather footwear combined is over **67%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only leather footwear export, total export is almost **104 USD**, which was 131 USD in SPLY, with export earnings down by **20%** in 2 months: January-February of 2023; and the export share of only leather footwear is over **40%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only leather products export, total export is almost over **70 USD**, which was over 59 USD in SPLY, with export earnings of over 18%; and the export share of only leather products is over **27%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only non-leather footwear export, the total export is over **63 USD**, which was over 77 USD SPLY, with export earnings down

over **18%**; and the export share of only non-leather footwear is over **24%** of total sectoral export in 2 months of 2023.

- In 2023, in 2 months: January-February, the export of Leather (Chapter 41) is over **21 USDM**, which was over **30 USDM** in SPLY with nearly **30%** export down in 2 months of 2023; and the export share of leather is over **8%** of total sectoral export in 2 months of 2023.

### Export performance of Jan-Feb. (2 months) comparison of 2023 over SPLY



**Export performance of leather, leather products, and footwear for FY 2022-23 July-Feb. (8 months)**

- Export performance of leather, leather products, and footwear for the current FY 2022-23 July-Feb. (8 months) has recorded **832 USDM**; sectoral export **growth of over 6%** over the SPLFY.
- In the current FY 2022-23 July-Feb. (8 months), in terms of **non-leather footwear, it exported 314 USDM** with export **growth of over 8%** over the SPLFY.
- Export performance of **total sectoral** (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Feb. (8 months) recorded **1146 USDM**, with export **growth of over 6%** over the SPLFY.

Table 1

Value in Mn. US\$

| <b>Products by Subsectors</b>   | <b>Export for 2021-22</b> | <b>Export Target of 2022-23</b> | <b>Strategic Target for July-Feb. 2022-23</b> | <b>Export Performance for July-Feb. 2022-23</b> | <b>Export Performance for July-Feb. 2021-22</b> | <b>% Change of export Performance Over s. Export Target</b> | <b>% Change of export performance July-Feb. 2022-23 Over July-Feb. 2021-22</b> |
|---|---------------------------|---------------------------------|---|---|---|---|--|
| <b>1</b>  | <b>2.</b>                 | <b>3</b>                        | <b>4</b>                                      | <b>5</b>  | <b>6</b>  | <b>7</b>  | <b>8</b>   |
| <b>Leather &amp; Leather Products (41-43 &amp; 6403)</b>                    | <b>1245.18</b>            | <b>1440</b>                     | <b>924.68</b>                                 | <b>832.38</b>                                   | <b>784.98</b>                                   | <b>-9.98</b>  | <b>6.04</b>  |
| (a) Leather (Chapter 41)  | 151.37                    | 180.00                          | 115.58  | <b>85.68</b>                                    | 100.27  | -25.87  | -14.55   |
| (b) Leather Products (42-43)  | 337.62                    | 440.00                          | 282.54  | <b>259.87</b>                                   | 209.67  | -8.02   | 23.94  |
| (c) Leather Footwear (6403)   | 756.18                    | 820.00                          | 526.55  | <b>486.82</b>                                   | 475.04  | -7.55   | 2.48   |
| <b>Non-leather footwear export data for FY 2022-23 July-Feb. (8 months)</b> |                           |                                 |   |   |   |   |  |
| <b>Other Footwear (64) (Excluding 6403)</b>                                 | <b>449.15</b>             | <b>520.00</b>                   | <b>333.91</b>                                 | <b>314.03</b>                                   | <b>290.48</b>                                   | <b>-5.95</b>  | <b>8.11</b>  |



**Leather, Leather Products, and footwear export data of 1 month (January): 2023**

Value in Mn. US\$

| Product categories                                     | January | February     | March | April | May | June | July | August | September | October | November | December |
|--|---------|--------------|-------|-------|-----|------|------|--------|-----------|---------|----------|----------|
| (1) Leather & Leather Products (41-43 & 6403)          | 95.8    | <b>99.28</b> |       |       |     |      |      |        |           |         |          |          |
| (2) Leather Products (42-43) & Leather Footwear (6403) | 82.63   | <b>90.87</b> |       |       |     |      |      |        |           |         |          |          |
| (a) Leather (Chapter 41)                               | 13.17   | <b>8.41</b>  |       |       |     |      |      |        |           |         |          |          |
| (b) Leather Products (42-43)                           | 34.33   | <b>35.66</b> |       |       |     |      |      |        |           |         |          |          |
| (c) Leather Footwear (6403)                            | 48.3    | <b>55.21</b> |       |       |     |      |      |        |           |         |          |          |
| Other Footwear (64) {Excluding 6403}                   | 38.01   | <b>25.22</b> |       |       |     |      |      |        |           |         |          |          |

Table 2

## Leather, Leather Products, and footwear export data of 12 months (Jan-Dec.): 2022

Value in Mn. US\$

| Product categories   | January | February | March  | April  | May   | June   | July  | August | September | October | November      | December |
|--|---------|----------|--------|--------|-------|--------|-------|--------|-----------|---------|---------------|----------|
| <b>(1) Leather &amp; Leather Products (41-43 &amp; 6403)</b> | 118.78  | 102.24   | 111.82 | 108.97 | 95.98 | 129.6  | 99.41 | 123.82 | 104.75    | 100.49  | <b>109.04</b> | 99.08    |
| (2) Leather Products (42-43) & Leather Footwear (6403)       | 103.86  | 86.76    | 96.27  | 93.2   | 87.64 | 118.16 | 86.44 | 113.37 | 93.46     | 90.08   | <b>98.39</b>  | 90.55    |
| (a) Leather (Chapter 41)                                     | 14.92   | 15.48    | 15.55  | 15.77  | 8.34  | 11.44  | 12.97 | 10.26  | 11.29     | 10.4    | <b>10.65</b>  | 8.53     |
| (b) Leather Products (42-43)                                 | 33.3    | 26.24    | 32.33  | 31.18  | 21.66 | 34.96  | 25.10 | 28.37  | 29.03     | 31.61   | <b>39.63</b>  | 36.14    |
| (c) Leather Footwear (6403)                                  | 70.56   | 60.52    | 63.94  | 62.02  | 65.98 | 83.2   | 61.34 | 85.19  | 64.43     | 58.47   | <b>58.76</b>  | 54.41    |
| <b>Other Footwear (64) {Excluding 6403}</b>                  | 36.17   | 41.48    | 48.38  | 36.04  | 33.28 | 40.97  | 35.12 | 39.87  | 50.35     | 43.72   | <b>40.44</b>  | 41.3     |

Table 3

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