

Analysis of the sectoral export performance February 2023

Summary

- Although the export performance of total sectoral (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Feb. (8 months) recorded **1146 USD**, with export growth of over 6% over the SPLFY, the export trend of February'23 over January'23 has shown **positive growth** in **leather footwear and leather products** while **Leather (41) and non-leather footwear shown negative growth** as illustrated in the infographic below:

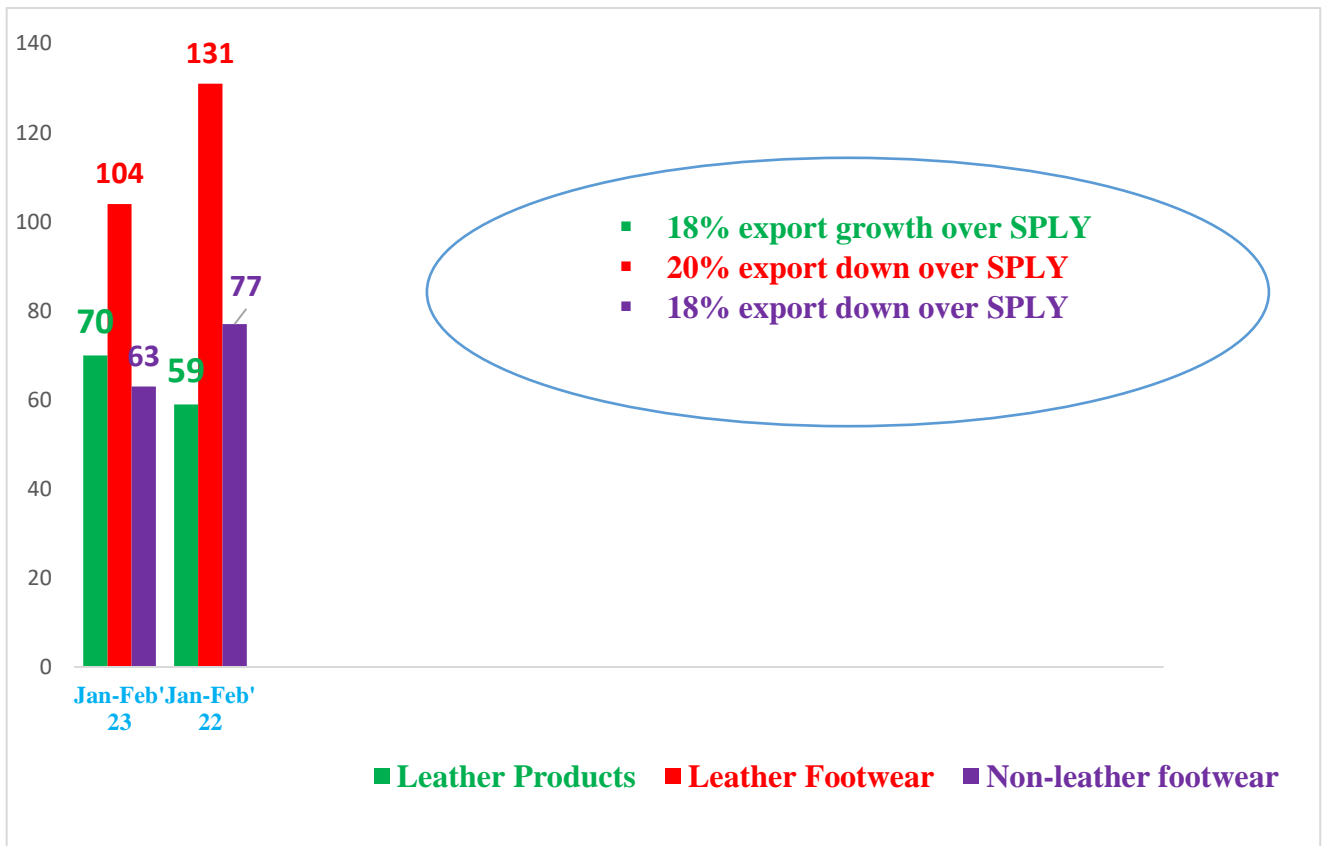


- In 2023, in 2 months: January-February, total sectoral (leather, leather products, and non-leather footwear) export is over **258 USD** whereas it was almost 299 USD in 2022, with nearly **14% export fall over the Same Period Last Year (SPLY)**.
- In 2023, in 2 months: January-February, the total export of leather products (42-43) & leather footwear combined is almost **174 USD** which was nearly 191 USD in SPLY, with export earnings down **nearly 9%** in 2 months of 2023; and the export share of leather products & leather footwear combined is over **67%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only leather footwear export, total export is almost **104 USD**, which was 131 USD in SPLY, with export earnings down by **20%** in 2 months: January-February of 2023; and the export share of only leather footwear is over **40%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only leather products export, total export is almost over **70 USD**, which was over 59 USD in SPLY, with export earnings of over 18%; and the export share of only leather products is over **27%** of total sectoral export in 2 months of 2023.
- In 2023, in 2 months: January-February, in terms of only non-leather footwear export, the total export is over **63 USD**, which was over 77 USD SPLY, with export earnings down

over **18%**; and the export share of only non-leather footwear is over **24%** of total sectoral export in 2 months of 2023.

- In 2023, in 2 months: January-February, the export of Leather (Chapter 41) is over **21 USDM**, which was over **30 USDM** in SPLY with nearly **30%** export down in 2 months of 2023; and the export share of leather is over **8%** of total sectoral export in 2 months of 2023.

Export performance of Jan-Feb. (2 months) comparison of 2023 over SPLY



Export performance of leather, leather products, and footwear for FY 2022-23 July-Feb. (8 months)

- Export performance of leather, leather products, and footwear for the current FY 2022-23 July-Feb. (8 months) has recorded **832 USDM**; sectoral export **growth of over 6%** over the SPLFY.
- In the current FY 2022-23 July-Feb. (8 months), in terms of **non-leather footwear, it exported 314 USDM** with export **growth of over 8%** over the SPLFY.
- Export performance of **total sectoral** (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Feb. (8 months) recorded **1146 USDM**, with export **growth of over 6%** over the SPLFY.

Table 1

Value in Mn. US\$

Products by Subsectors	Export for 2021-22	Export Target of 2022-23	Strategic Target for July-Feb. 2022-23	Export Performance for July-Feb. 2022-23	Export Performance for July-Feb. 2021-22	% Change of export Performance Over s. Export Target	% Change of export performance July-Feb. 2022-23 Over July-Feb. 2021-22
1	2.	3	4	5	6	7	8
Leather & Leather Products (41-43 & 6403)	1245.18	1440	924.68	832.38	784.98	-9.98	6.04
(a) Leather (Chapter 41)	151.37	180.00	115.58	85.68	100.27	-25.87	-14.55
(b) Leather Products (42-43)	337.62	440.00	282.54	259.87	209.67	-8.02	23.94
(c) Leather Footwear (6403)	756.18	820.00	526.55	486.82	475.04	-7.55	2.48
Non-leather footwear export data for FY 2022-23 July-Feb. (8 months)							
Other Footwear (64) (Excluding 6403)	449.15	520.00	333.91	314.03	290.48	-5.95	8.11



Leather, Leather Products, and footwear export data of 1 month (January): 2023

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	95.8	99.28										
(2) Leather Products (42-43) & Leather Footwear (6403)	82.63	90.87										
(a) Leather (Chapter 41)	13.17	8.41										
(b) Leather Products (42-43)	34.33	35.66										
(c) Leather Footwear (6403)	48.3	55.21										
Other Footwear (64) {Excluding 6403}	38.01	25.22										

Table 2

Leather, Leather Products, and footwear export data of 12 months (Jan-Dec.): 2022

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	118.78	102.24	111.82	108.97	95.98	129.6	99.41	123.82	104.75	100.49	109.04	99.08
(2) Leather Products (42-43) & Leather Footwear (6403)	103.86	86.76	96.27	93.2	87.64	118.16	86.44	113.37	93.46	90.08	98.39	90.55
(a) Leather (Chapter 41)	14.92	15.48	15.55	15.77	8.34	11.44	12.97	10.26	11.29	10.4	10.65	8.53
(b) Leather Products (42-43)	33.3	26.24	32.33	31.18	21.66	34.96	25.10	28.37	29.03	31.61	39.63	36.14
(c) Leather Footwear (6403)	70.56	60.52	63.94	62.02	65.98	83.2	61.34	85.19	64.43	58.47	58.76	54.41
Other Footwear (64) {Excluding 6403}	36.17	41.48	48.38	36.04	33.28	40.97	35.12	39.87	50.35	43.72	40.44	41.3

Table 3
