

Analysis of the sectoral export performance January 2023

Summary

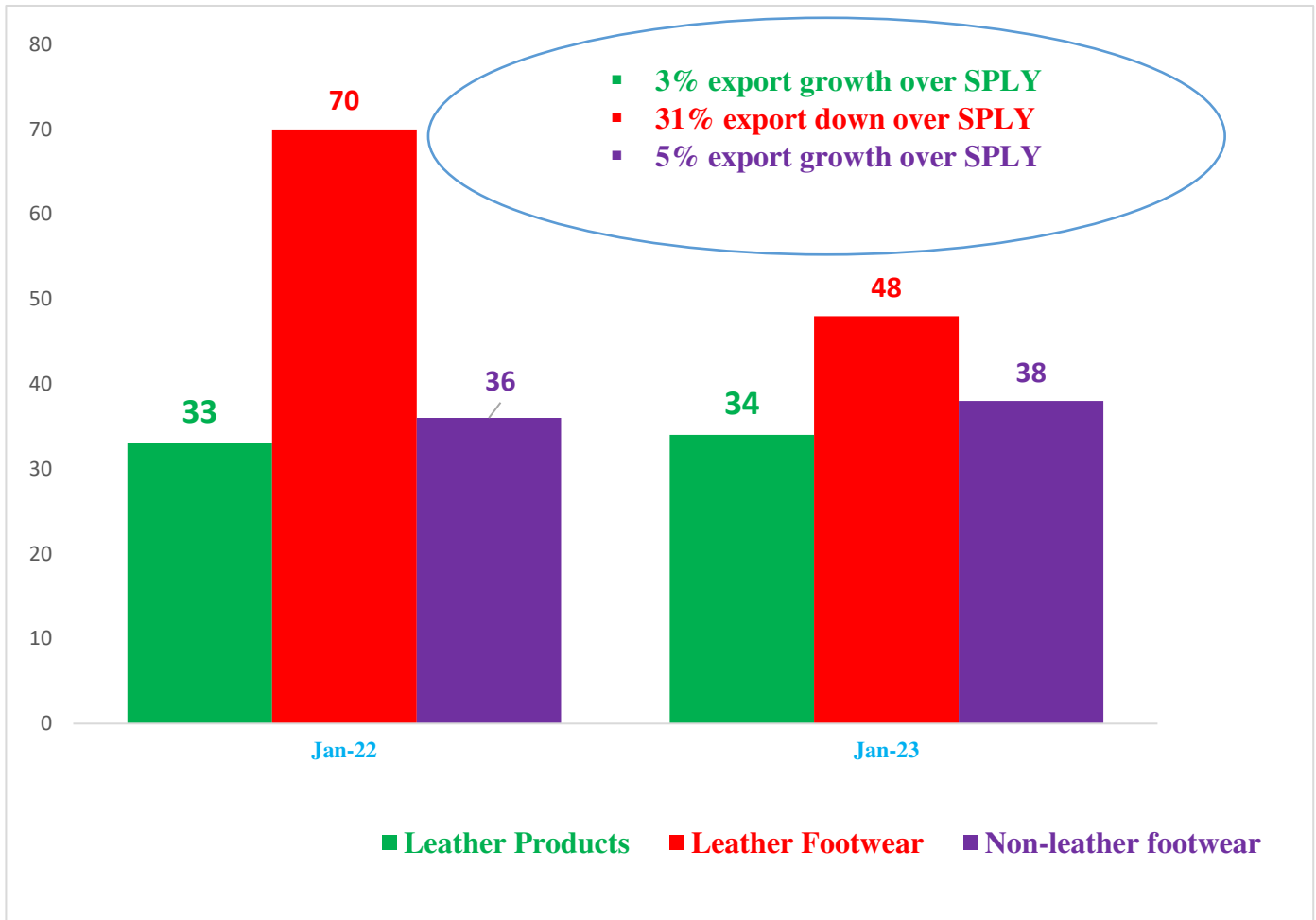
- Although the export performance of total sectoral (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Jan. (7 months) recorded 1022 USDM, with export growth of over 9% over the SPLFY, the export trend of January'23 over December'22 has shown **negative growth** in almost all subcategories except Leather (41) as illustrated in the infographic below:



- In 2023, in 1 month: January, total sectoral (leather, leather products, and non-leather footwear) export is nearly **134 USDM** whereas it was 155 USDM in 2022, with over **13% export fall over the Same Period Last Year (SPLY)**.
- In 2023, in 1 month: January, the total export of leather products (42-43) & leather footwear combined is almost **83 USDM** which was nearly 104 USDM in SPLY, with export earnings down 20% in 1 month of 2023; and the export share of leather products & leather footwear combined is over **62%** of total sectoral export in 1 month of 2023.
- In 2023, in 1 month: January, in terms of only leather footwear export, total export is over **48 USDM**, which was 70 USDM in SPLY, with export earnings down by 31% in 1 month of 2023; and the export share of only leather footwear is over **36%** of total sectoral export in 1 month of 2023.
- In 2023, in 1 month: January, in terms of only leather products export, total export is almost over **34 USDM**, which was over 33 USDM in SPLY, with export earnings of over 3%; and the export share of only leather products is over **25%** of total sectoral export in 1 month of 2023.
- In 2023, in 1 month: January, in terms of only non-leather footwear export, the total export is over **38 USDM**, which was over 36 USDM SPLY, with export earnings up over 5%; and the export share of only non-leather footwear is over **28%** of total sectoral export in 1 month of 2023.

- In 2023, in 1 month: January, the export of Leather (Chapter 41) is over 13 USDM, which was nearly 15 USDM in SPLY with nearly 12% export down in 1 month of 2023; and the export share of leather is nearly 10% of total sectoral export in 1 month of 2023.

Export performance of January (1 month) comparison of 2023 over SPLY



Export performance of leather, leather products, and footwear for FY 2022-23 July-Jan. (7 months)

- Export performance of leather, leather products, and footwear for the current FY 2022-23 July-Jan. (7 months) has recorded **733 USDM**; sectoral export **growth of over 7%** over the SPLFY.
- In the current FY 2022-23 July-Jan., (7 months), in terms of **non-leather footwear, it exported 289 USDM** with export **growth of nearly 16%** over the SPLFY.
- Export performance of **total sectoral** (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-Jan. (7 months) recorded **1022 USDM**, with export **growth of over 9%** over the SPLFY.

Table 1

Value in Mn. US\$

Products by Subsectors	Export for 2021-22	Export Target of 2022-23	Strategic Target for July-Jan. 2022-23	Export Performance for July-Jan. 2022-23	Export Performance for July-Jan. 2021-22	% Change of export Performance Over s. Export Target	% Change of export performance July-Jan. 2022-23 Over July-Jan. 2021-22
1	2.	3	4	5	6	7	8
Leather & Leather Products (41-43 & 6403)	1245.18	1440	805.33	733.09	682.74	-8.97	7.37
(a) Leather (Chapter 41)	151.37	180.00	100.67	77.27	84.79	-23.24	-8.87
(b) Leather Products (42-43)	337.62	440.00	246.07	224.21	183.43	-8.88	22.23
(c) Leather Footwear (6403)	756.18	820.00	458.59	431.61	414.52	-5.88	4.12
Non-leather footwear export data for FY 2022-23 July-Jan. (7 months)							
Other Footwear (64) (Excluding 6403)	449.15	520.00	290.81	288.81	249	-0.69	15.99



Leather, Leather Products, and footwear export data of 1 month (January): 2023

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	95.8											
(2) Leather Products (42-43) & Leather Footwear (6403)	82.63											
(a) Leather (Chapter 41)	13.17											
(b) Leather Products (42-43)	34.33											
(c) Leather Footwear (6403)	48.3											
Other Footwear (64) {Excluding 6403}	38.01											

Table 2

Leather, Leather Products, and footwear export data of 12 months (Jan-Dec.): 2022

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	118.78	102.24	111.82	108.97	95.98	129.6	99.41	123.82	104.75	100.49	109.04	99.08
(2) Leather Products (42-43) & Leather Footwear (6403)	103.86	86.76	96.27	93.2	87.64	118.16	86.44	113.37	93.46	90.08	98.39	90.55
(a) Leather (Chapter 41)	14.92	15.48	15.55	15.77	8.34	11.44	12.97	10.26	11.29	10.4	10.65	8.53
(b) Leather Products (42-43)	33.3	26.24	32.33	31.18	21.66	34.96	25.10	28.37	29.03	31.61	39.63	36.14
(c) Leather Footwear (6403)	70.56	60.52	63.94	62.02	65.98	83.2	61.34	85.19	64.43	58.47	58.76	54.41
Other Footwear (64) {Excluding 6403}	36.17	41.48	48.38	36.04	33.28	40.97	35.12	39.87	50.35	43.72	40.44	41.3

Table 3
